

Office of the State Treasurer
Georgia Department of Administrative Services (Risk Management) Holdings
As of June 30, 2018

Georgia Department of Administrative Services (Risk Management): A dedicated portfolio investing the portion of state self-insurance funds not invested in GF1 including worker's compensation, liability and property coverage. The dedicated portfolio is managed for the Office of the State Treasurer by Invesco. The portfolio is designed to enhance total rate of return of the State's risk management funds. Eligible investments include residential mortgage-backed securities, commercial mortgage-backed securities, asset-backed securities and corporates.

Duration: 2.16

DESCRIPTION	ASSET CATEGORY	MATURITY	PAR VALUE	ORIGINAL COST	MARKET VALUE	MOODY'S	S&P	FITCH
SBAP 2008-10D 1	Small Business Administration Passthrough ¹	07/01/18	\$ 8,360	\$ 8,360	\$ 8,585	Aaa	AA+	AAA
NALT 2016-A A4	Asset-Backed Security ¹	08/15/18	471,000	470,901	470,466	Aaa	NR	AAA
ONCOR ELECTRIC DELIVERY	Corporate	09/01/18	488,000	570,906	502,128	A2	A+	A
SBAP 2009-10A 1	Small Business Administration Passthrough ¹	10/01/18	21,388	21,388	22,039	Aaa	AA+	AAA
HART 2015-B A3	Asset-Backed Security ¹	10/15/18	83,959	83,958	83,855	NR	AAA	AAA
SBAP 2009-10D 1	Small Business Administration Passthrough ¹	12/01/18	31,366	31,366	31,958	Aaa	AA+	AAA
NAROT 2014-B A4	Asset-Backed Security ¹	02/15/19	372,660	372,604	371,802	Aaa	NR	AAA
CATERPILLAR FINANCIAL SE	Corporate	02/15/19	307,000	395,519	323,826	A3	A	A
GOLDMAN SACHS GROUP INC	Corporate	02/15/19	636,000	771,627	671,588	A3	BBB+	A
FIFTH THIRD BANK	Corporate	03/15/19	353,000	352,919	354,192	A3	A-	A-
KANSAS CITY POWER	Corporate	04/01/19	317,000	376,710	332,568	A2	A	NR
JDOT 2015-A A4	Asset-Backed Security ¹	05/15/19	368,401	368,330	368,542	Aaa	NR	AAA
PRUDENTIAL FINANCIAL	Corporate	06/15/19	380,000	441,770	397,026	Baa1	A	A-
FIRST REPUBLIC BANK	Corporate	06/17/19	364,000	366,155	362,229	Baa1	A-	A-
NAROT 2015-A A4	Asset-Backed Security ¹	07/15/19	348,000	347,923	346,199	Aaa	NR	AAA
GENERAL ELEC CAP CORP	Corporate	08/07/19	350,000	413,452	370,278	A2	A	A
COMM 2014-UBS4 A2	Commercial Mortgage-Backed Security ¹	08/10/19	382,000	397,101	382,925	Aaa	NR	AAA
PACCAR FINANCIAL CORP	Corporate	08/12/19	338,000	338,000	333,956	A1	A+	NR
FHR 3977 AD	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	08/15/19	110,586	114,621	111,923	Aaa	AA+	AAA
KEY BANK NA	Corporate	08/22/19	367,000	366,883	363,693	A3	A-	A-
BOSTON PROPERTIES LP	Corporate	10/15/19	456,000	530,866	475,399	Baa1	A-	BBB+
GMALT 2017-1 A3	Asset-Backed Security ¹	10/20/19	729,000	729,967	725,209	Aaa	AAA	NR
SBAP 2007-20E 1	Small Business Administration Passthrough ¹	01/01/20	143,939	163,981	151,513	Aaa	AA+	AAA
CTTGROUPO INC	Corporate	01/10/20	595,000	594,762	595,242	Baa1	BBB+	A
MICROSOFT CORP	Corporate	02/12/20	498,000	497,950	495,427	Aaa	AAA	AA+
AMXCA 2017-1 A	Asset-Backed Security ¹	02/15/20	589,000	588,861	580,820	Aaa	NR	AAA
BANK OF NY MELLON	Corporate	02/24/20	575,000	574,460	572,243	A1	A	AA-
COMCAST CORP	Corporate	03/01/20	356,000	380,066	373,573	A3	A-	A-
JOHN DEERE CAPITAL CORP.	Corporate	03/13/20	357,000	356,722	355,094	A2	A	A
MEDTRONIC INC	Corporate	03/15/20	500,000	507,520	500,211	A3	A	NR
CNH 2015-A A4	Asset-Backed Security ¹	04/07/20	791,000	790,919	788,472	Aaa	NR	AAA
CNH 2016-B A3	Asset-Backed Security ¹	04/15/20	584,909	584,762	579,999	Aaa	NR	AAA
SBAP 2008-20K 1	Small Business Administration Passthrough ¹	05/01/20	232,946	258,934	254,088	Aaa	AA+	AAA
DELTA AIRLINES PT 2012-1 A	Corporate	05/07/20	366,615	399,623	375,570	A2	A	NR
ABBVIE INC.	Corporate	05/14/20	359,000	357,528	355,846	Baa2	A-	NR
JDOT 2017-A A3	Asset-Backed Security ¹	05/15/20	566,000	565,919	561,169	Aaa	NR	AAA
SBAP 2003-20I 1	Small Business Administration Passthrough ¹	06/01/20	32,192	33,560	33,859	Aaa	AA+	AAA
SBAP 2008-20E 1	Small Business Administration Passthrough ¹	07/01/20	153,858	170,040	164,067	Aaa	AA+	AAA
FHLMC K009 A2	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	07/25/20	1,010,000	1,101,058	1,030,541	Aaa	AA+	AAA
SBAP 2004-20H 1	Small Business Administration Passthrough ¹	08/01/20	211,361	223,845	222,260	Aaa	AA+	AAA
FORDF 2015-4 A1	Asset-Backed Security ¹	08/15/20	849,000	848,989	848,908	Aaa	AAA	NR
SBAP 2004-20E 1	Small Business Administration Passthrough ¹	10/01/20	190,759	205,372	197,812	Aaa	AA+	AAA
SBAP 2009-20E 1	Small Business Administration Passthrough ¹	10/01/20	158,107	172,510	164,844	Aaa	AA+	AAA
SBAP 2004-20F 1	Small Business Administration Passthrough ¹	11/01/20	45,840	48,820	47,741	Aaa	AA+	AAA
BANK OF AMERICA CORP	Corporate	11/09/20	701,000	701,000	687,030	A3	A-	A+
FHLMC 849343	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	11/15/20	131,504	135,202	131,685	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	11/30/20	675,000	683,793	660,794	Aaa	AA+	AAA
WELLS FARGO & COMPANY	Corporate	12/07/20	780,000	787,817	769,006	A2	A-	A+
SBAP 2009-20K 1	Small Business Administration Passthrough ¹	01/01/21	448,613	477,311	465,423	Aaa	AA+	AAA
CCCT 2017-A2 A2	Asset-Backed Security ¹	01/19/21	728,000	727,861	730,705	Aaa	AAA	NR
FN AL8797	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	01/25/21	213,619	221,730	215,581	Aaa	AA+	AAA
AMER AIRLIN PT TRS 11-1	Corporate	01/31/21	246,911	269,010	260,595	A3	A	NR
ANHEUSER-BUSCH INBEV FIN	Corporate	02/01/21	341,000	345,355	340,065	A3	A-	BBB
APPLE INC	Corporate	02/23/21	628,000	637,458	622,100	Aa1	AA+	NR
CISCO SYSTEMS INC.	Corporate	02/28/21	291,000	290,441	287,652	A1	AA-	NR
EXXON MOBIL CORP	Corporate	03/01/21	367,000	367,000	362,964	Aaa	AA+	NR
BERKSHIRE HATHAWAY INC.	Corporate	03/15/21	507,000	505,925	502,159	Aa2	AA	A+
U.S. TREASURY NOTE	U.S. Treasury	03/31/21	4,490,000	4,490,452	4,343,099	Aaa	AA+	AAA
VERIZON COMMUNICATIONS	Corporate	04/01/21	548,000	585,272	572,782	Baa1	BBB+	A-
SBAP 2010-20I 1	Small Business Administration Passthrough ¹	04/01/21	236,811	242,621	240,024	Aaa	AA+	AAA
FNMA AL8478	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	05/25/21	412,758	428,978	413,871	Aaa	AA+	AAA
DUKE ENERGY CAROLINAS	Corporate	06/15/21	544,000	580,493	555,428	Aa2	A	NR
GMCAR 2018-1 A3	Asset-Backed Security ¹	06/16/21	735,000	734,833	726,381	Aaa	NR	AAA
FN BM3188	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	07/25/21	322,354	326,233	323,535	Aaa	AA+	AAA
FN BC0776	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	08/25/21	333,986	337,743	336,099	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	09/30/21	10,908,000	10,645,154	10,423,699	Aaa	AA+	AAA
UBSC 2011-C1 A3	Commercial Mortgage Backed-Security ¹	10/10/21	572,138	617,417	577,680	Aaa	NR	NR

SBAP 2011-20K 1	Small Business Administration Passthrough ¹	12/01/21	240,734	250,824	239,542	Aaa	AA+	AAA
PFIZER INC	Corporate	12/15/21	366,000	365,667	356,711	A1	AA	A+
FHLMC 2B5201	Federal Home Loan Mortgage Corporation Adjustable Rate Mortgage-Backed Security ¹	01/15/22	288,262	291,145	289,595	Aaa	AA+	AAA
US BANCORP	Corporate	01/24/22	509,000	508,125	503,838	A1	A+	AA-
U.S. TREASURY NOTE	U.S. Treasury	01/31/22	2,860,000	2,870,757	2,804,612	Aaa	AA+	AAA
GSMS 2012-GCJ7 A4	Commercial Mortgage-Backed Security ¹	03/10/22	566,333	601,414	569,485	Aaa	NR	NR
UBSCM 2012-C1 A3	Commercial Mortgage-Backed Security ¹	03/10/22	567,041	599,193	569,801	Aaa	NR	AAA
EVERSOURCE ENERGY	Corporate	03/15/22	372,000	371,479	365,746	Baa1	A	BBB+
CCCT 2017-A3 A3	Asset-Backed Security ¹	04/07/22	698,000	697,799	689,309	NR	AAA	AAA
FN AL8868	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	04/25/22	122,598	128,268	127,123	Aaa	AA+	AAA
FNMA 737542	Federal National Mortgage Association Adjustable Rate Mortgage-Backed Security ¹	04/25/22	59,296	57,554	62,476	Aaa	AA+	AAA
U.S. TREASURY NOTE	U.S. Treasury	05/31/22	4,708,000	4,683,814	4,550,015	Aaa	AA+	AAA
CAPITAL ONE	Corporate	01/30/23	460,000	459,453	452,382	Baa1	BBB	A-
FHR 4016 CA	Federal Home Loan Mortgage Corporation Mortgage-Backed Security ¹	07/15/23	247,241	243,957	236,899	Aaa	AA+	AAA
CONTL AIRLINES 2012-1 A	Corporate	04/11/24	375,445	391,590	382,531	A2	A-	NR
AMERICAN AIRLINES 2013-2	Corporate	07/15/24	300,091	320,348	316,139	NR	A-	BBB
			\$ 54,349,980	\$ 55,286,056	\$ 53,724,153			

Notes:

1. For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.

07/25/18

UNAUDITED

Schedule VIII